

Date: 02.03.2023

To, Corporate Relationship Department BSE Limited P, J. Tower, Dalal Street Mumbai – 400001 Scrip Code: 543591	To, National Stock Exchange of India Limited Exchange plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Script Symbol: DREAMFOLKS
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Subject: Press Release

Dear Sir/Madam,

In reference to the above captioned subject and provisions, please find enclosed herewith a press release titled “DreamFolks expands its offerings with acquisition of leading golf provider Vidsur” issued by the Company on 1st March, 2023.

You are requested to kindly take the same on your records.

Thanking You

For Dreamfolks Services Limited

Digitally signed by
RANGOLI
Date: 2023.03.02
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Ms. Rangoli Aggarwal
Company Secretary and Compliance officer

Encl: A/a

DreamFolks expands its offerings with acquisition of leading golf provider Vidsur Golf

National, March 1, 2023: DreamFolks, the largest airport service aggregator in India, has announced its acquisition of Vidsur Golf, a leading provider of golf privileges in the country. This strategic move is a testament to DreamFolks' commitment to offering travellers unparalleled luxury experiences globally. With this acquisition DreamFolks has tactically expanded their ancillary services and diversified its portfolio of value added services.

DreamFolks has made its inaugural acquisition by acquiring the top golf provider Vidsur Golf. As a global airport lounge and airport service aggregator, DreamFolks intends to expand its dominant presence globally through this strategic move. Vidsur Golf has earned a solid reputation for providing high-quality golfing experiences to its patrons, boasting a network of over 1800+ golf courses worldwide. This acquisition will allow DreamFolks to utilise Vidsur Golf's expertise and offer a selection of exclusive golfing privileges to its clients.

Speaking about the acquisition, **Ms. Liberatha Kallat, Chairperson & Managing Director, DreamFolks Services Ltd., commented,** *"I'm thrilled to announce DreamFolks' acquisition of Vidsur Golf. This reinforces our commitment to delivering unparalleled premium experiences, and enhancing our position as the largest airport service aggregator in India. With this acquisition, DreamFolks embarks on yet another journey of growth & innovation and looks forward to utilizing Vidsur Golf's expertise to offer our clients exclusive access to the finest golf courses and clubs in the region and elevating the end-users' leisure experiences to newer heights."*

This acquisition of Vidsur Golf is an important strategic move for DreamFolks, and in line with its vision to become a comprehensive solution provider for value added services offered to clients that enhances their end-users travel & leisure experience.

Sharing details about the acquisition, Sammerjit Raikhy, Founder and Director of Vidsur Golf Pvt Ltd said, *"We are thrilled to announce that Vidsur golf is now a part of the ever-expanding DreamFolks value proposition. This acquisition represents an exciting new chapter for our company and our clients. With DreamFolks' extensive network and resources, we look forward to expanding our reach and delivering even more value to golf enthusiasts across India. We are confident that this partnership will enable us to accelerate our growth and achieve even greater success in the years ahead."*

About DreamFolks

DreamFolks is India's largest airport service aggregator platform facilitating an enhanced airport experience to passengers leveraging our proprietary technology solutions. The company has a global footprint extending to more than 1,450 touchpoints in 121 countries, across the world out of which, more than 250 touch-points are present in India and 1,200 Touch-points overseas. The Company's first mover advantage in the lounge access aggregator

industry in India has enabled it to become a dominant player in the industry with a share of over DreamFolks accounts for almost 95% of the India issued debit and credit card-based access to the lounges.

For more information, please visit - www.dreamfolks.in

About Vidsur Golf Private Ltd.

Vidsur Golf is an aggregator which ties up with Golf Clubs and offers the Golf Course game and lesson access to its clients which are primarily network providers and card issuers, for their end users. Vidsur Golf has been a pioneer in the golf aggregator services, offering its clients golf benefits at premium golf courses by constantly inducing new ideas and promotions that enrich the golfers experience, give clients loyalty mileage and in turn increased revenue to the golf clubs. Vidsur have tie-ups for 40+ golf courses on pan India basis and 1800+ golf courses in rest of the world.

For more information, please visit www.vidsurgolf.in