

Date: May 25, 2023

To, Corporate Relationship Department BSE Limited P, J. Tower, Dalal Street, Mumbai – 400001  Scrip Code: 543591	To, National Stock Exchange of India Limited Exchange plaza, C-1 , Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051  Script Symbol: DREAMFOLKS
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**Sub: Annual Secretarial Compliance Report**

**Ref:- Regulation 24(A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Respected Sir / Madam,

Pursuant to Regulation 24(A) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith Annual Secretarial Compliance Report for the financial year ended March 31, 2023, issued by M/s DMK Associates , Practising Company Secretaries.

This is for your information and records.

**Thanking You**

**Yours Faithfully  
For Dreamfolks Services Limited**



**Rangoli Aggarwal  
Company Secretary & Compliance Officer**

RANGOLI Digitally signed by RANGOLI  
Date: 2023.05.25 17:22:38  
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**Encl: As above**

SECRETARIAL COMPLIANCE REPORT OF  
DREAMFOLKS SERVICES LIMITED  
FOR THE YEAR ENDED 31st MARCH, 2023

[Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI's Circular No. CIR/CFD/CMD 1/27/2019 dated 8<sup>th</sup> February, 2019]

We have examined:

- all the documents and records made available to us and explanation provided by **DREAMFOLKS SERVICES LIMITED (CIN:L51909DL2008PLC177181)** (hereinafter referred to as the "**Company**") having its registered office at 22, DDA Flats, Panchsheel Park, Shivalik Road, New Delhi-1100171.
- the filings/ submissions made by the Company to the stock exchanges,
- website of the Company,
- any other document/ filing, as may be relevant, which has been relied upon to make this certification

for the period from \*06th September, 2022 till 31st March, 2023 ("**Review Period**") in respect of compliance with the provisions of:

*\*Listing of equity shares of Company on Stock Exchanges*

- the Securities and Exchange Board of India Act, 1992 ("**SEBI Act**") and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("**SCRA**"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("**SEBI**");

The specific Regulations (including amendments therein), whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein after referred as "**SEBI LODR**");
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, to the extent applicable;
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Issue of Capital and Disclosure



- Requirements) Regulations, 2018;
- (f) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (g) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the review period)**
- (h) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the review period)**
- (i) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the Company during the review period)**

and based on the above examination, We hereby report that, during the Review Period:

- a) The Company has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder..
- b) The Company has taken the following actions to comply with the observations made in previous reports: **(Not Applicable , as this is the first secretarial compliance report of the Company and accordingly previous report is not applicable)**
- c) Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019; **(Not Applicable, as there was no resignation of Statutory Auditors)**
- d) Pursuant to the NSE Circular No. NSE/CML/ 2023/21 & BSE Circular no. 20230316-14 dated March 16, 2023 read with NSE Circular No. NSE/CML/ 2023/30 & BSE Circular no. 20230410-41 dated April 10, 2023, we further affirm to the following:

S.NO.	Particulars	Compliance Status (Yes / No/ NA)	Observations/ Remarks by PCS
1.	<b><u>Secretarial Standard</u></b>  The compliances of listed entities are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	YES	NIL
2	<b><u>Adoption and timely updation of the Policies:</u></b>		



	<ul style="list-style-type: none"> <li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.</li> </ul>	YES	NIL
	<ul style="list-style-type: none"> <li>All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the regulations/ circulars guidelines issued by SEBI.</li> </ul>	YES	NIL
3.	<b><u>Maintenance and disclosures on Website:</u></b>		
	<ul style="list-style-type: none"> <li>The Listed entity is maintaining a functional website.</li> </ul>	YES	NIL
	<ul style="list-style-type: none"> <li>Timely dissemination of the documents/ information under a separate section on the website.</li> </ul>	YES	NIL
	<ul style="list-style-type: none"> <li>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website.</li> </ul>	YES	NIL
4.	<b><u>Disqualification of Director</u></b>  None of the Director of the Company are disqualified under Section 164 of the Companies Act, 2013.	YES	NIL
5.	<b><u>To examine details related to Subsidiaries of listed entities</u></b>		
	<ul style="list-style-type: none"> <li>Identification of material subsidiary companies.</li> </ul>	NA	The Company has no material subsidiary.
	<ul style="list-style-type: none"> <li>Requirement with respect to disclosure of material as well as other subsidiaries.</li> </ul>	YES	Nil
6.	<b><u>Preservation of Documents:</u></b>  The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015	YES	NIL



7.	<b><u>Performance Evaluation:</u></b> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.	YES	NIL
8.	<b><u>Related Party Transactions:</u></b>		
	• The Listed entity has obtained prior approval of Audit Committee for all Related party transaction	YES	YES
	• In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transaction were subsequently approved/ ratified/ rejected by the Audit Committee.	NA	All Related party transactions were entered after obtaining prior approval of the audit committee.
9.	<b><u>DISCLOSURE OF EVENTS OR INFORMATION:</u></b>  The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	YES	NIL
10.	<b><u>PROHIBITION OF INSIDER TRADING:</u></b>  The listed entity is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.	YES	NIL
11.	<b><u>Actions taken by SEBI or Stock Exchange(s), if any</u></b>  No Actions taken against the listed entity/ its promoters/directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	YES	NIL



12.	<b>Additional Non-compliances, if any:</b> No any additional non compliance observed for all SEBI regulation/circular/guidance note etc.	YES	NIL
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**Date:** 24.05.2023

**Place:** New Delhi

**UDIN:** F004140E000367096

**FOR DMK ASSOCIATES  
COMPANY SECRETARIES**



**DEEPAK KUKREJA**  
**FCS, LLB., ACIS (UK), IP.**  
**PARTNER**  
**CP No. 8265**  
**FCS No. 4140**  
**Peer Review No. 779/2020**