

COMPLIANCE CERTIFICATE

[Pursuant to Regulation 13 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

To,
The Members
DREAMFOLKS SERVICES LIMITED
CIN: L51909DL2008PLC177181
22,DDA FLATS PANCHSHEEL PARK,
SHIVALIK ROAD, NEW DELHI-110017

We, DMK Associates, Practicing Company Secretaries, (FRN: P2006DE003100), having office at 31/36, Basement, Old Rajender Nagar, New Delhi-110060, Secretarial Auditors of Dreamfolks Services Limited (hereinafter referred to as '**the Company**'). This certificate is issued under the Regulation 13 of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as "**the Regulations**"), for placing before the Shareholders at the ensuing 15th Annual General Meeting of the Company.

Management Responsibility:

It is the responsibility of the Management of the Company to implement the Scheme(s) including designing, maintaining records and devising proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Certification:

In our opinion and to the best of our knowledge and according to the verifications as considered necessary and explanations furnished to us by the Company's Management, I certify that the Company has implemented the Dreamfolks Employees Stock Option Plan 2021, (**Dreamfolks ESOP Scheme, 2021**) in accordance with the applicable provisions of the Regulations and Special Resolution passed by the members at the Extra Ordinary General Meeting of the Company held on September 29, 2021.

Verification:

For the purpose of verifying the compliance of the Regulations, we have examined the ESOP Scheme, 2021, Resolution(s) approved at General Meeting and the meeting of the Board of Directors / Nomination and Remuneration Committee, disclosure by the Board of Directors and other relevant documents made available to us and the explanations provided by the Company.



Assumption & Limitation of Scope and Review:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. Our responsibility is to give certificate based upon our examination of relevant documents and information. It is neither an audit nor an investigation.
3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
4. This certificate is solely for your information and it is not to be used, circulated, quoted, or otherwise referred to for any purpose other than for the Regulations.

Date : 09.08.2023

Place: New Delhi

UDIN : F004140E000769179

**FOR DMK ASSOCIATES
COMPANY SECRETARIES**



**DEEPAK KUKREJA
FCS, LLB., ACIS (UK), IP.
PARTNER
CP No 8265
FCS No. 4140
Peer Review No. 779/2020**